

**MONEY247 APPLICATION FORM**  
DO NOT PAY CASH TO THE AGENT



Last Name								First Names							
Date of Birth	d	d	m	m	y	y	y	y	Gender	Nationality					
ID Number								ID Type	SA ID	<input type="checkbox"/>	Passport	<input type="checkbox"/>	Assylum Doc	<input type="checkbox"/>	
Passport Expiry Date			d	d	y	y	y								
Email								Mobile				Tel No (w)			
Street Address										Suburb					
City								Province			Code				

Applicant Signature: \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

**DOCUMENTATION REQUIRED**

Clear copy of either: Passport or SA ID or Asylum Document

Proof of Address:

1. Below R25 000  
If your account balance will be below R25 000 and no single deposit will exceed R25 000 all we require is an affidavit showing your full physical address

2. Over R25 000  
If your account balance will be between R25 000 and R100 000 all we require is a recent account (less than 3 months old) like a Lease Agreement, TV Licence or any account in your name showing your full physical Address

**EMPLOYER DETAILS**

Employer Name			Employee No			Contact Persons		
Email						Tel No		
Will your salary be paid into your Account?			Yes	<input type="checkbox"/>	No	<input type="checkbox"/>		

**BENEFICIARY DETAILS**

Name & Surname							
ID OR DOB		Relationship		Contact No			

**OFFICE USE**

Wallet No							
Card No				Sequence No			
Referral Agent				Agent Mobile No			
Reference No:				Other			

This is an agreement between Money247, the trading name of Academy247 Pty Ltd Reg No 2014/084368/07, an Authorized Financial Services Provider FSP No 49157 and \_\_\_\_\_  
\_\_\_\_\_(Name & Surname), ID/Passport/Assylum No: \_\_\_\_\_

In terms of this Agreement, Money247 is authorized by you to:

1. To open and administer a transaction account held at Mercantile Bank held in your name with the following Terms and Conditions applied to both parties:
  - a. Money247 is appointed as my Agent to administer my funds held in the Money247 Administered Account with specific reference to:
    - i. Performing transactions on my behalf
    - ii. Pay fees to Money247 for services rendered iro opening, transacting and management of Funds in the Account
    - iii. Closing the Account
  - b. Mercantile Bank is authorized to act on all instructions by Money247 on my behalf
  - c. Mercantile Bank may pool and set off against each other funds held in the Money247 Administered Accounts
  - d. I will use the systems of Money247 to instruct them on actions required on my Account.
  - e. Money247 will ensure compliance with Regulatory Requirements as well as regulations of Mercantile Bank
  - f. All transactions and actions taken by Money247 on your behalf in your Transaction Account will be communicated to you by Money247 and also available on our website accessible via your Mobile or Personal Computer.
  - g. Money247 is authorized to act as Agent on my behalf to carry out my instructions on the Money247 Administrative Account held at Mercantile Bank. It is confirmed that Money247 and Mercantile Bank are absolved and indemnified of any risk whatsoever including loss, damage or expenses I, or any other person may incur in respect of actions taken by Money247 or Mercantile Bank on instructions issued by me including the payment of funds to third parties. Money247 do not verify the details of beneficiaries when acting on an instruction by you to transfer funds into their accounts.
  - h. Money247 provides you the capability to perform electronic transactions on the Money247 System via your mobile or Personal Computer. In terms of this agreement you accept that by clicking on any instruction and/or acknowledgement request, this will be accepted as an electronic signature.
  - i. Money247 may close or suspend your Account where one or more of the following conditions is met:
    - a) there has been no transaction on your Account for more than two(2) months in a row;
    - b) you gave us incorrect information when applying for the Account, and if you gave us the right information, we would not have opened the Account for you;
    - c) you have deliberately used your Account for illegal purposes;
    - d) it is necessary in order to comply with our obligations under the Criminal Justice System of South Africa; and/or
    - e) if we must do so in order to comply with any law, regulation, court order, code or other duty that applies to Money247 and or Mercantile Bank.
2. In terms of this agreement, the following Benefits are embedded in the MyMoney Account and included in the monthly Account Fee of seventy nine rand (R79):
  - a. Five Thousand Rand (R5 000) Funeral Cover
  - b. Five Thousand Rand (R5 000) Commuter Travel Death Benefit
  - c. Three Thousand Rand (R3 000) Cash Payment for Repatriation
  - d. One Thousand Rand (R1 000) ATM Theft Cover
  - e. The following Terms and Conditions apply iro the embedded covers :
    - i. Cover is only applicable to the Account Holder
    - ii. A Waiting period of six (6) months apply before cover commences. The Waiting Period will commence on the 1<sup>st</sup> of the month following the month of your Account Activation.
    - iii. Monthly Card Fee of seventy nine rand (R79) must be up to date and paid before any claim will be considered
    - iv. The waiting period will be reinstated if Card Fees has not been paid for two (2) consecutive months.
    - v. All claims must be reported to Money247 within 48 hours in writing to email [claims@money247.co.za](mailto:claims@money247.co.za) or whatsapp 083 798 9504 where after you will be notified by the Insurer which documents are required to settle the claim
    - vi. Claims are paid within 24 hours after receipt of the required documents.
3. The full Terms and Conditions of the MyMoney Card and Protection Plan can be viewed on the Money247 website [www.money247.co.za](http://www.money247.co.za).

Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
(Client)