

For your Business

- Easy Staff Onboarding - Only SAID/Passport/Asylum and Proof of Address (Your business Address) required
- Cost Effective Payroll administration - A Payroll Account is created for your business from where it is paid into the Employee's Money247 Account No eft fee is payable when paying employees from your Money247 Account thus saving you transaction fees
- Productivity - Employees have full access to their Account via their mobile (no data required) or on any PC. Queues at Banks are therefore eliminated. Telephonic support is rendered 24 hours a day. Employees may be issued up to 3 additional cards. This capability is currently utilized by especially foreign workers to send money home which is available to family members instantly thus eliminating queues at Money Transfer Agents and absenteeism.
- No Cash payments - Eliminating risks associated with criminal activities
- Staff loans - Available immediately after payment is made from a Money247 Account to another Money247 Account
- Free Transactions - Payments from a Money247 account to another Money247 account is free and immediate

For the Employee

- Easy onboarding of employees – Only Passport/Asylum/SAID and Proof of Address (Your business address) required
- No debit orders allowed
- Mobile banking – no data/internet required
- Internet Banking
- Convenience - Employees have full access to their Account via their mobile (no data required) or on any PC. Queues at Banks are therefore eliminated. Telephonic support is rendered 24 hours a day. Employees may be issued up to 3 additional cards. This capability is currently utilized by especially foreign workers to send money home which is available to family members instantly thus eliminating queues at Money Transfer Agents and absenteeism.
- Funeral + Commuter Accidental Death benefit + Repatriation + ATM Theft cover included
- Employee can retain the card even when leaving your business
- Cards can be issued and ready for transaction by the Employee within 10 minutes

The Process

- A Payroll Account is created for the business with a once off fee of R150 and a Monthly Account fee of R59
- We are provided with a spreadsheet containing the Mobile No , Name & Surname of employee and amount payable a minimum of 12 hours before payment is required
- The Company deposits the Total amount of the payroll run into it's Money247 Payroll Account.
- Money247 uploads Payroll Spreadsheet and Employees receives their salaries/wages immediately.
- Payroll statement is available on the Money247 Platform